

# Beneficiary nominations

## Who'll get your super if you die?

By nominating beneficiaries you're letting us know who should receive your super benefits if you pass away, so you can be sure it is paid as you would like it to be.

There are two types of beneficiaries, binding and non-binding. The differences between these are outlined below. Understanding these differences will be important in ensuring your wishes are considered when it comes to the distribution of your super benefits.

Be aware that any beneficiaries you nominate must be your dependants\* (as defined under superannuation rules), otherwise you will need to nominate your legal personal representative (i.e., your executor), if you want your benefit distributed according to your Will.



### Making a binding death benefit nomination

If you make a binding death benefit nomination and it is still valid and in effect at the time of your death, the Trustee of the Goldman Sachs & JBWere Superannuation Fund is bound to follow it and pay your death benefit to your nominated beneficiaries or to your estate and in the proportions you specify.

Your nomination will remain in effect for three years and must be reconfirmed or renewed to remain valid.

You may confirm, amend or revoke your binding death benefit nomination at any time. As your personal circumstances change, it's important to remember to keep your nomination up to date.

To make a binding death benefit nomination in the Goldman Sachs & JBWere Superannuation Fund you must complete this [complete and return the Making a binding death benefit nomination form](#). Follow the instructions on the form to make sure your nomination is valid.

More information on **what you should know** about binding death benefit nominations can be found in the form.



### Making a non-binding death benefit nomination

A non-binding death benefit nomination tells us who you'd like your super to go to but leaves us some discretion when it comes to paying your benefit. The Trustee will not be legally bound by your wishes but will take them into account. The Trustee will determine to whom your death benefit is paid and the proportions in which it is paid to each person (if the Trustee determines to pay your benefit to more than one person).

You may confirm, amend or revoke your non-binding death benefit nomination at any time which will be taken into consideration by the Trustee. You can make or change your non-binding nomination on line by logging in to the [member website](#) and navigate to the 'Beneficiaries' page or [complete and return the Making a non-binding beneficiary nomination form](#).

\*Under superannuation law, a death benefit dependant includes: your spouse or de facto spouse; your children; a person in an interdependency relationship with you or substantially financially dependent on you.

An interdependency relationship is a close personal relationship between two people who live together, where one or both provides for the financial, domestic and personal support of the other. For more information visit the ATO website here.

As your personal circumstances change, it's important to remember to keep your nomination up to date. When you make a valid binding death beneficiary nomination, the trustee of your super fund is required to follow it, even if it is no longer appropriate.

So, for example, if you are separated but not yet divorced, and your former spouse is nominated as your beneficiary, the trustee will pay your death benefit to your former spouse unless you amend or revoke your benefit nomination.

For assistance with the completion of this form or for more information please contact the Super Helpline on **1800 025 026**.

*As a super fund powered by the combined expertise of Goldman Sachs and JBWere, we are committed to helping you make informed decisions that deliver better outcomes for you and your loved ones.*



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