

Goldman Sachs & JBWere Superannuation Fund

SUMMARY OF SIGNIFICANT EVENT NOTICES (For the two-year period ended 31 July 2023)

Notice date	Nature of event or change	Impact of the change												
27 May 2020	Notification of change of Administration Fees	<p>Following a review, the Trustee has changed the structure of the Fund's administration fees to ensure they are equitably shared between members.</p> <p>From 1 July 2020 the administration fees applying to some members in the Fund will change to a single percentage of assets based fee. The new administration fees apply to:</p> <ul style="list-style-type: none">• JBWere Employees in the Accumulation Section;• Spouse Member accounts for non-Goldman Sachs Employees;• Retained Benefit accounts; and• Account-based Pension accounts, <p>The current administration fees won't change for Goldman Sachs Employee Members and Eligible Spouse Members of Goldman Sachs Employees in the Accumulation Section.</p> <p>The table below illustrates how the administration fees will change.</p> <table><tr><th>Member accounts</th><th>Administration fees¹ to 30 June 2020</th><th>Administration fees¹ from 1 July 2020</th><th>How and when it is paid</th></tr><tr><td><ul style="list-style-type: none">• Accumulation Section - JBWere Employees• Non-Goldman Sachs Employee - Spouse Member• Retained Benefit• Account-based Pension</td><td><p>Operating costs² 0.09% of Fund assets plus \$360 p.a. plus 0.1% p.a (capped at \$300 p.a.) of relevant Fund assets</p></td><td><p>Operating costs² 0.09% of Fund assets plus n/a plus 0.4% p.a. (capped at \$800 p.a.) of relevant Fund assets</p></td><td><p>Deducted from Fund's assets and taken into account when the Fund's Crediting Rate is determined</p><p>Pro rata amount deducted monthly from your Member Account</p></td></tr><tr><td><ul style="list-style-type: none">• Accumulation Section Goldman Sachs Employee• Goldman Sachs Employee - Eligible Spouse Member</td><td><p>Operating costs² 0.09% of Fund assets.</p></td><td><p>No change</p></td><td><p>Deducted from Fund's assets and taken into account when the Fund's Crediting Rate is determined</p></td></tr></table>	Member accounts	Administration fees ¹ to 30 June 2020	Administration fees ¹ from 1 July 2020	How and when it is paid	<ul style="list-style-type: none">• Accumulation Section - JBWere Employees• Non-Goldman Sachs Employee - Spouse Member• Retained Benefit• Account-based Pension	<p>Operating costs² 0.09% of Fund assets plus \$360 p.a. plus 0.1% p.a (capped at \$300 p.a.) of relevant Fund assets</p>	<p>Operating costs² 0.09% of Fund assets plus n/a plus 0.4% p.a. (capped at \$800 p.a.) of relevant Fund assets</p>	<p>Deducted from Fund's assets and taken into account when the Fund's Crediting Rate is determined</p> <p>Pro rata amount deducted monthly from your Member Account</p>	<ul style="list-style-type: none">• Accumulation Section Goldman Sachs Employee• Goldman Sachs Employee - Eligible Spouse Member	<p>Operating costs² 0.09% of Fund assets.</p>	<p>No change</p>	<p>Deducted from Fund's assets and taken into account when the Fund's Crediting Rate is determined</p>
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<ul style="list-style-type: none">• Accumulation Section Goldman Sachs Employee• Goldman Sachs Employee - Eligible Spouse Member	<p>Operating costs² 0.09% of Fund assets.</p>	<p>No change</p>	<p>Deducted from Fund's assets and taken into account when the Fund's Crediting Rate is determined</p>											

In general, members with an account balance less than \$120,000 will have lower fees from 1 July 2020 and those with balances above \$120,000 will have higher fees.

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28 September 2020	Notification of change to insurance arrangements	Following a review of the Fund's insurance arrangements with the insurer, AIA Australia Ltd, the premiums for death and Terminal Illness (Death) cover, total and permanent disablement (TPD) cover and Salary Continuance Insurance (SCI) cover will change and will result in increased fees for some members from 1 November 2020. However there will be no changes to your level of cover.
30 May 2022	Notification of change to insurance arrangements	Following a review of the Fund's insurance arrangements with the insurer, AIA Australia Ltd, the premiums for death and Terminal Illness (Death) cover, total and permanent disablement (TPD) cover and Salary Continuance Insurance (SCI) cover will change and will result in increased fees for some members from 1 July 2022. However there will be no changes to your level of cover.