



Goldman Sachs & JBWere Superannuation Fund

REMUNERATION REPORT

The following remuneration disclosures relate to the *Executive Officers* of BEST Superannuation Pty Ltd (the Trustee), as the Trustee of the **Goldman Sachs & JBWere Superannuation Fund** (the Fund).

The term Executive Officer in this context includes directors of the Board of the Trustee and other officers of the Trustee who perform a significant role in the management of the Trustee and the Fund, such as the Fund Secretary and Risk and Compliance Officer.

This report relates to the financial year ended **30 June 2023** and is up to date as at 31 July 2023.

EXECUTIVE OFFICERS

TRUSTEE DIRECTORS

- Angela Manning (Chair)
- Brian Jones
- Conor Smyth
- Paul Sundberg
- Sean Tolpinrud (ceased 26 June 2023)
- Georg von Wowern (ceased 3 April 2023)

OTHER OFFICERS

- Anthony Schiavo (Fund Secretary)
- Jason Camilleri (Risk and Compliance Officer)

PAYMENTS AND BENEFITS

TRUSTEE DIRECTORS

Directors of the Board who are employees of the Fund's principal employer are generally not remunerated in respect of the duties they perform for the Trustee, nor is any aspect of their performance-based remuneration received in the course of their employment in any way linked to their performance of duties for the Trustee. However, where the principal employer or the Trustee enters into an arrangement by which the individual is employed solely to perform services for the Fund and Trustee, payments and benefits in respect of that employee will be specifically disclosed in this report.

This report relates to the financial year ended **30 June 2023** and is up to date as at 31 July 2023.

	All Trustee Directors					
	Year ended 30 June 2022					
	Sundberg, P	Rothery, S	Jones, B	Manning, A	Tolpinrud, S	von Wowern, G
Short-term benefits		For the purposes of this report, the payments and benefits amounts are Nil for the above Trustee Directors the periods shown.				
<ul style="list-style-type: none">Cash salary / fees / paid leave	\$70,000					
<ul style="list-style-type: none">Short-term incentive (bonus)						
<ul style="list-style-type: none">Non-monetary benefits						
<ul style="list-style-type: none">Other short-term benefits						
Post-employment benefits						
<ul style="list-style-type: none">Superannuation						
<ul style="list-style-type: none">Other						
Long-term benefits						
<ul style="list-style-type: none">Long service leave						
<ul style="list-style-type: none">Long-term incentive plan						
	Year ended 30 June 2023					
	Sundberg, P	Smyth, C	Jones, B	Manning, A	Tolpinrud, S	von Wowern, G
Short-term benefits		For the purposes of this report, the payments and benefits amounts are Nil for the above Trustee Directors the periods shown.				
<ul style="list-style-type: none">Cash salary / fees / paid leave	\$75,000					
<ul style="list-style-type: none">Short-term incentive (bonus)						
<ul style="list-style-type: none">Non-monetary benefits						
<ul style="list-style-type: none">Other short-term benefits						
Post-employment benefits						
<ul style="list-style-type: none">Superannuation						
<ul style="list-style-type: none">Other						
Long-term benefits						
<ul style="list-style-type: none">Long service leave						
<ul style="list-style-type: none">Long-term incentive plan						

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OTHER OFFICERS

The Trustee engages the services of a Fund Secretary and Risk and Compliance Officer through an agreement with an outsourced service provider, *Mercer Consulting (Australia) Pty Ltd* (ABN 55 153 168 140). The services are provided on a fixed fee basis, with no incentive payments or bonuses payable in respect of the provision of the relevant services.

The payments made to *Mercer Consulting (Australia) Pty Ltd* for the provision of these services in respect of the relevant periods are as follows:

	Year ended 30 June 2022	Year ended 30 June 2023
Fund secretarial services	\$276,271.69	\$281,043.84
Risk and compliance services	\$96,252.06	\$103,395.84

*amounts are exclusive of GST

TERMS AND CONDITIONS RELATED TO COMPENSATION

Incentive bonus schemes

There are no incentive payments or bonuses payable, related to Fund performance or otherwise, in respect of Executive Officers of the Trustee.

Details of new employment (service) contracts negotiated during the financial year

The Trustee does not have any employees and has not negotiated any new service agreements relevant to the remuneration of Executive Officers during the year ended 30 June 2023.